

## ■ SCION CARDIO-VASCULAR DROPS ABBOTT LAWSUIT OVER CLO-SUR P.A.D.™

### SCV wants to use resources to win in marketplace, not court

**MIAMI, FL Scion Cardio-Vascular, Inc.**, a Miami based medical device design and manufacturing company, announced today that it has voluntarily dropped its six-count complaint in Federal court against Illinois-based Abbott Laboratories without prejudice. George Golik, Scion Cardio-Vascular's president, stated, *"We firmly believe that Scion Cardio-Vascular would have won this case against Abbott for fraud, breach of confidentiality, and trademark and copyright violations; however, as a small company up against an international giant, we feel our energy and money are best focused on winning in the marketplace rather than the courtroom."*

The complaint alleged that in January 2002, Abbott Laboratories and Scion entered into a confidentiality agreement under which Scion provided information to Abbott about a Scion product called the **"Clo-Sur P.A.D.™"**. The complaint further alleged that Abbott, after being provided with information about the product and its marketing, abandoned a proposed arrangement with Scion and, using information obtained from Scion, brought to market a competing pad.

Scion developed the **Clo-Sur P.A.D.™** to close puncture sites resulting from minimally invasive cardiovascular and radiologic procedures, including cardiac catheterization. Historically, patients were forced to undergo time-consuming and sometimes invasive procedures to close the puncture site left after catheterization. **The Clo-Sur P.A.D.™**, which has proven to be a tremendous success, facilitates rapid control of bleeding and reduces the time and effort required to close the puncture site.

Scion Cardio-Vascular, Inc., a privately held ISO 9001 company located in Miami, Florida, is dedicated to bringing innovation and excellence to the interventional cardiology and radiology markets. **The Clo-Sur P.A.D.™** is just one example of the simple, cost effective technology that the Company develops. Its Internet address is [www.scioncv.com](http://www.scioncv.com).